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| KARNES ELECTRIC COOPERATIVE, INC. | | Section II | Sheet No. 9 |
| Tariff For Electric Service | | Revision | Page |
| SECTION TITLE: RATE SCHEDULES APPLICABLE TO ENTIRE SERVICE AREA | | EFFECTIVE DATE: January 28, 2003 Rate Schedules Modified: April 1, 2009 Tariff Modified: September 1, 2010 | |

203.5 Large General Service – Rate 5

A. Availability

Large General Service is available to Members of the Cooperative for electric service for all nonresidential and nonfarm uses in accordance with the Cooperative's Service Rules and Regulations, where the metered kW demand is 50 kW or greater but does not exceed 1,000 kW, except for Members specifically served under other rate schedules provided by the Cooperative.

B. Type of Service

The electric service furnished hereunder shall be either single-phase, or three-phase where available, at the Cooperative's standard secondary voltages.

C. Monthly Rate

Each billing period the Member shall be obligated to pay the following charges:

- (1) Basic Charge: \$42.50 per meter

This charge is for the availability of electric service;

and

- (2) Demand Charge: \$3.75 per kW

This charge for the rate at which energy is used is applied to the maximum kilowatt demand established by the Member for any period of fifteen consecutive minutes during the billing period for which the bill is rendered as measured and recorded by a demand meter and adjusted for power factor as provided herein;

and

- (3) Energy Charge:

This charge for the delivery of energy shall be applied to energy usage during a billing period as follows:

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|--------------------------------|--------------------|
| First 200 kWh per billing kW @ | \$0.107874 per kWh |
| Next 200 kWh per billing kW @ | \$0.085940 per kWh |
| Over 400 kWh per billing kW @ | \$0.064000 per kWh |

D. Power Factor Adjustment

The Member agrees to maintain unity power factor as nearly as practicable. Demand charges shall be adjusted to correct for average power factor less than 95 percent, where such adjustment shall be made by increasing the measured kW demand by one percent for each one percent that the average power factor is less than 95 percent lagging.

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| KARNES ELECTRIC COOPERATIVE, INC. | | Section II | Sheet No. 10 |
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E. Minimum Charge

Each Member shall be obligated to pay the following minimum charges each billing period, whether or not any energy is actually used:

- (1) The Basic Charge plus \$1.00 per kVA for all transformer capacity in excess of fifty (50) kVA; plus
- (2) Any applicable billing adjustments; plus
- (3) Any applicable service fees.

F. Billing Adjustments

This rate is subject to all applicable billing adjustments as specified in Section 204.